

MASIT

MAS Insurance Trust

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www.mssupervisors.org/MASIT

January 20, 2026

Greg Higginbotham
Madison County Board of Supervisors
PO Box 608
Canton, MS 39046

Dear Greg,

MASIT is honored to be the Property and Casualty coverage provider for your county. We remain committed to supporting Mississippi counties with tailored risk management solutions and effective coverage. As a trusted partner in county government, MASIT is focused on providing stability and service in a changing protection landscape.

According to the membership agreement signed when your county or entity joined MASIT, a minimum of 60 days' notice before April 1 is required if coverage is to be discontinued. If membership will not be renewed, written notice must be provided to MASIT by January 31 of the renewal year.

Preliminary Renewal Contribution Estimate

Based on current market and underwriting data, our preliminary estimate of your renewal contribution **\$1,211,856.75**. Please remember that any adjustments in exposure levels, claims or values will impact the final premium amount. This estimate remains subject to change if exposure levels, claims, insured values, or market conditions adjust significantly before April 1.

If your county plans to renew MASIT coverage for 2026-27, the renewal proposal will be sent to your agent once the Board meeting date is provided and the member is required to return the signed Notice to Bind form by March 23, 2026.

The member must provide notice in writing to MASIT by January 31, 2026 to terminate coverage effective March 31, 2026. Please contact Derrick Surrette for further instructions.

New For the 2026-2027 Coverage Period

Severe Convective Storm Deductible Buydown – Options Member Coverage

MASIT is pleased to offer members an optional Severe Convective Storm Deductible Buydown Program for the 2026–2027 fund year. This option allows a member to reduce their Severe Convective Storm deductible from the standard 1% of Total Insured Value (TIV), subject to a \$50,000 minimum, to a flat \$50,000 deductible.

MASIT is the **LEADING** property and casualty insurer for *Mississippi* counties
<http://www.mssupervisors.org/MASIT>

A separate quote proposal may be requested for members who are interested in purchasing the Severe Convective Storm Buydown coverage. This optional enhancement provides MASIT members with an opportunity to cap wind-related losses at a predictable flat amount, offering greater budget stability.

Should you have any questions or need further details, please don't hesitate to reach out to us. We value your membership and look forward to continuing our partnership.

Sincerely,



Derrick Surette
MASIT Administrator
MAS Insurance Trust (MASIT)
(601) 353-2741

CC: Brian Johnson 315 Newpointe Dr Ridgeland MS 39157